

COMMITTEE FOR PLANNING AND RISK EVALUATION AND MONITORING

Telkom has a Committee for Planning and Risk Evaluation and Monitoring (KEMPR) to assist the Board of Commissioners in evaluating and monitoring Company planning and risk management. This aligns with the Company's commitment to improving the quality of corporate planning and ensuring the effectiveness of implementing enterprise risk management.

KEMPR'S SCOPE, DUTIES, AND RESPONSIBILITIES

KEMPR's duties and responsibilities are regulated in the Committee for Risk and Planning Monitoring and Evaluation Charter, which is established based on Resolution of Board of Commissioners No. 13/KEP/DK/2021 dated November 29, 2021 regarding Work Implementation Guidelines (Charter) for the Committee for Planning and Risk Evaluation and Monitoring of the Company (Persero) PT Telekomunikasi Indonesia Tbk. The guidelines regulate:

1. The establishment and the appointment of its members;
2. The structure and requirements of membership, duties, responsibilities, and authority; and
3. The scope of work, meetings, reporting, a term of office, and funding.

Then, the scope, duties, and responsibilities of KEMPR in helping the Board of Commissioners oversee the course of the Telkom which are:

1. Conduct a comprehensive evaluation of the proposed Telkom's Long-Term Plan (RJPP), Corporate Strategic Scenario (CSS), and Telkom's Budget Work Plan (RKAP) submitted by the Board of Directors;
2. To evaluate the implementation of RJPP, CSS, and RKAP to assess whether the implantation is in line with the target of RJPP, CSS, and RKAP which has been approved by the Board of Commissioners; and
3. Monitoring the implementation of enterprise risk management and project risk management, especially for projects whose implementation is through the approval of the Board of Commissioners.

KEMPR'S COMPOSITION

Based on the Resolution of the Board of Commissioners No. 06/KEP/DK/2023 dated June 27, 2023 regarding Membership Composition of the Committee for Risk Planning Evaluation and Monitoring of PT Telekomunikasi Indonesia Tbk, the composition of KEMPR members is as follows:

Committee for Planning and Risk Evaluation and Monitoring's Composition as of December 31, 2023

Position	Name and Double Position Status	Basis of Appointment	Term of Service
Chairman	Arya Mahendra Sinulingga* Commissioner	Resolution of the Board of Commissioners No. 07/KEP/DK/2021 dated June 8, 2021, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	May 28, 2021 - Present
Members	Bambang P. S. Brodjonegoro* Commissioner/Independent Commissioner	Resolution of the Board of Commissioners No. 07/KEP/DK/2021 dated June 8, 2021, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	May 28, 2021 - Present
	Bono Daru Adji* Independent Commissioner	Resolution of the Board of Commissioners No. 07/KEP/DK/2021 dated June 8, 2021, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	May 28, 2021 - Present
	Isa Rachmatarwata* Commissioner	Resolution of the Board of Commissioners No. 07/KEP/DK/2021 dated June 8, 2021, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	May 28, 2021 - Present
	Ismail* Commissioner	Resolution of the Board of Commissioners No. 05/KEP/DK/2019 dated May 29, 2019, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	May 28, 2019 - Present
	Rizal Mallarangeng* Commissioner	Resolution of the Board of Commissioners No. 11/KEP/DK/2020 dated June 29, 2020, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	June 29, 2020 - Present
	Silmy Karim* Commissioner	Resolution of the Board of Commissioners No. 06/KEP/DK/2023 dated June 27, 2023.	June 27, 2023 - Present
	Siswa Rizali Independent Member	Resolution of the Board of Commissioners No. 11/KEP/DK/2020 dated August 02, 2021, and updated with No. 06/KEP/DK/2023 dated June 27, 2023.	August 2, 2021 - Present
	Janson Independent Member	Resolution of the Board of Commissioners No 01/KEP/DK/2023 dated March 20, 2023, and updated with Resolution of the Board of Commissioners No06/KEP/DK/2023 dated June 27, 2023.	March 20, 2023 - Present

Remark:

* Profile of KEMPR members from the Board of Commissioners can be seen on Profile of the Board of Commissioners.

KEMPR'S MEMBER PROFILE WHO ARE NOT BOARD OF COMMISSIONERS'S MEMBER

SISWA RIZALI

Independent Member

Age

51 years old

Nationality

Indonesian

Domicile

South Tangerang, Indonesia

Education Background

- 2002 Master of Social Sciences (Economics), National University of Singapore, Singapura.
- 1996 Bachelor Degree in Economics, Universitas Indonesia, Indonesia.

Basis of Appointment

Resolution of the Board of Commissioners No. 09/KEP/DK/2021 dated August 02, 2021 regarding Membership Composition of Committee for Planning and Risk Evaluation and Monitoring of the Company (Persero) PT Telekomunikasi Indonesia, Tbk as later amended and updated with the latest update through Resolution of the Board of Commissioners No. 06/KEP/DK/2023 dated June 27, 2023 regarding Membership Composition of Committee for Planning and Risk Evaluation and Monitoring of the Company (Persero) PT Telekomunikasi Indonesia, Tbk.

Term of Office

August 2, 2021 up to present.

Duties and Responsibilities

Together with other KEMPR members, it is tasked with evaluating the proposed Telkom Long Term Plan (RJPP), Corporate Strategic Scenario (CSS), and Telkom Budget Activity Plan (RKAP) submitted by the Board of Directors, evaluating the implementation of RJPP, CSS, and RKAP, and supervising the implementation of Telkom's enterprise risk management and Telkom's project risk management.

Career Experiences

- 2021 - Present Member of Committee for Planning and Risk Evaluation and Monitoring (KEMPR)
- 2019 - 2021 Investment and Placement Committee, Badan Pengelola Keuangan Haji.
- 2015 - 2018 Director of Investment, PT Asanusa Asset Management.

Certificates and Professional Licenses

- 2022 Certified Risk Professional (CRP) by Association of Indonesian Capital Market Professional.
- 2008 Investment Manager Representative Certificate.

JANSON

Independent Member

Age

49 years old

Nationality

Indonesian

Domicile

South Tangerang, Indonesia

Education Background

- 1998 Bachelor of Science, Finance, University of Maryland, College Park, U.S.A.

Basis of Appointment

Resolution of the Board of Commissioners No 01/KEP/DK/2023 dated March 20, 2023 regarding the Composition of Membership of the Risk Planning Evaluation and Monitoring Committee of the Company (Persero) PT Telekomunikasi Indonesia Tbk as subsequently amended and updated with the latest update through Resolution of the Board of Commissioners No 06/KEP/ DK/2023 dated June 27, 2023, regarding Membership Composition of the Risk Planning Evaluation and Monitoring Committee of the Company (Persero) PT Telekomunikasi Indonesia Tbk.

Term of Office

March 20, 2023 – up to present

Duties and Responsibilities

Together with other KEMPR members, they are tasked with evaluating the proposed Telkom Long Term Plan (RJPP), Corporate Strategic Scenario (CSS), and Telkom Budget Work Plan (RKAP) submitted by the Board of Directors, evaluating the implementation of RJPP, CSS, and RKAP, as well as conducting supervising the implementation of Telkom's enterprise risk management and project risk management.

Career Experiences

- 2023 - Present Member of Committee for Planning and Risk Evaluation and Monitoring.
- 2021 - 2022 Senior Corporate Finance, PT ASLI RI
- 2020 - 2021 SVP Equity Research, PT Kanaka Hita Solvera.
- 2017 – 2019 SVP Equity Division and Research, PT Royal Investium Sekuritas.
- 2013 – 2016 Head of Institutional Equity, PT MNC Sekuritas.

Certificates and Professional Licenses

- 2023 Certified Risk Professional (CRP) by Association of Indonesian Capital Market Professional.
- 2019 *Sertifikat Wakil Manajer Investasi*, Financial Service Authority.
- 2021 *Sertifikat Wakil Perantara Pedagang Efek*, Financial Service Authority.

KEMPR'S INDEPENDENCE

KEMPR members are required to fulfill the independence aspect in carrying out their duties in accordance with the terms and conditions stated in the Resolution of the Board of Commissioners No. 13/KEP/DK/2021 dated November 29, 2021 regarding Work Implementation Guidelines (Charter) for the Committee for Planning and Risk Evaluation and Monitoring of the Company (Persero) PT Telekomunikasi Indonesia Tbk.

KEMPR'S PERFORMANCE AND IMPLEMENTATION ACTIVITIES

1, Telkom Long Term Plan (RJPP) and Corporate Strategic Scenario (CSS)

a. Focus on Monitoring Implementation of RJPP 2020-2024 and CSS 2023-2025

- Update/renewal of Telkom's RJPP for 2020-2024, which includes changes to priority initiatives, KPI aspirations & targets, accountability for priority initiatives, and implementation of a timeline adjusted to current developments in the Telecommunications business and industry situation.
- CSS Changes (CSS-P) for 2023 – 2025 is a follow-up to the results of the annual GMS of PT Telkom Indonesia (Persero) Tbk on May 30, 2023, especially regarding the approval of the separation of the Indihome business segment from Telkomsel and changes to the nomenclature of positions for members of the Board of Directors (removal of the Director Consumer Service and the addition of a Director Group Business Development). Apart from that, there is a sharpening of the strategy and roadmap related to the plan to establish Infraco.
- CSS for 2024 – 2026 is adjusted to the five bold moves initiative and industry benchmarks.
- Improved business performance, digital platforms & services.

b. Evaluation of 2024-2026 CSS Proposals

- Ensure that the post-FMC transition process runs smoothly by taking anticipatory and mitigating steps towards potential risks that arise and ensuring the quality of business processes and services to customers runs well.

- Increase TelkomGroup readiness to face challenges in the B2B business and the need for a clear division of roles in B2B business management between related units in the TelkomGroup.
 - In implementing each stage in the development of the 5 Bold Moves, especially for InfraCo and DigiCo, it is necessary to ensure that the critical assumptions in each initiative are met and running well.
 - Ensure that the Group Business Development (GBD) Directorate provides added value in accelerating and improving the performance of TelkomGroup's new engine growth.
 - It is necessary to sharpen the strategy in the Five Bold Moves initiative to provide a higher financial impact than at present, based on evaluations and benchmarks against other companies in the domestic or global scope.
- #### c. Evaluation of 2024-2026 CSS Proposals
- Preparation of business targets, especially those related to B2B IT Services, so that they are carried out realistically and in stages per Company conditions developments.
 - In preparing the Company's strategic planning documents to optimize the market intelligence function and utilize the information obtained to enrich the analysis of competitors and sharpen the formulation of business strategy in dealing with competitors.
 - Ensure that the execution carried out can run well and achieve the targets that have been set.

2. Telkom Work Plan and Budget, as well as Capital Expenditures

a. Focus on Monitoring the Implementation of the 2023 RKAP and Capital Expenditures

- Increasing the competitiveness of the IndiHome business and transferring the IndiHome business to Telkomsel as an implementation of the FMC initiative.
- Ready to implement B2B IT Services and digital product portfolio as Telkom's transformation after transferring the IndiHome business to FMC.
- TelkomGroup Performance Improvement.
- Increasing profitability, efficiency, and timeliness in capex deployment, including ensuring anticipation and risk mitigation for potential delays in capex deployment.
- Strengthening Enterprise Risk Management to oversee five bold moves.

b. Evaluation of the 2024 RKAP and Capital Expenditure Proposals

- The future state of network architecture will receive more attention to increasing sustainable value creation in developing digital ecosystems and continuing the transformation of society based on digital-ready organizations to fulfill shareholder aspirations (APS).
- Increase the productivity of Human Resources (HR) to create superior and professional human resources to maintain technological leadership in connectivity, support Indonesia's digital innovation, provide digital solutions, and improve ecosystem digital services to the community.
- Use of capex that is right on target and optimal and ensures the creation of efficiency in capex deployment through thoughtful capex planning so that there is no duplication of capex in the Telkom Group and strives to increase the level of domestic content (TKDN).
- Ensure a more aggressive increase in customer acquisition by sharpening the GoTo Market strategy through external hiring to strengthen external revenue.
- Ensure regional Telkom readiness in implementing B2B IT Services products and digital product portfolio.
- Focusing on strategic partnerships for Telkom businesses.
- Ensure that the execution of the five bold moves goes according to the plans that have been prepared.
- Acceleration of the digitalization process and standardization of agreements with customers.
- Anticipate non-terrestrial network (NTN) technologies such as LEO satellites (Starlink, OneWeb).
- Increase maturity and readiness in implementing cybersecurity within Telkom (parent) and the Telkom's subsidiaries.

3. Telkom Risk Management (Enterprise Risk Management/ERM)

Based on monitoring of the Telkom's risk profile, there are three things that receive attention, specifically:

- a. Implementation of risk management both within the scope of the Company and on strategic projects.
- b. Improving the quality of ERM implementation in Subsidiaries.
- c. Preparation and calculation of the Telkom Group Risk Profile.
- d. Telkom Group's compliance with SOE Ministerial Regulation No. 2 of 2023 regarding Implementation of Risk Management in SOEs.

4. Certain Actions of the Board of Directors that Require the Approval of the Board of Commissioners

During 2022 KEMPR has assisted the Board of Commissioners in reviewing strategic plan proposals submitted by the Board of Directors, including the following projects:

- a. Strategic Fit Project Grand, including the continued development of HDC Cikarang campus 1 (floors 2-4) and campus 2 (floor 1), and the Telin Singapore Data Center consolidation to TDE.
- b. Batam Data Center Initiative Final Approval.
- c. Final Approval Project FMC (Fix Mobile Convergence) Speed 2.
- d. Final Approval Project Grand, namely the continued construction of HDC Cikarang campus 1 (floors 2-4) and campus 2 (floor 1), as well as the consolidation of the Telin Singapore Data Center to TDE.
- e. Final Approval Project Infraco, namely establishing a New Telkom Subsidiary as an InfraCo-FiberCo Entity and approval of an Equity Call for PT Telkom Infrastruktur Indonesia.
- f. Approval to Write Off Bad Debts in 2023.
- g. Release Capex phase 1 RKAP 2024.